

## **NewGen IEDC – 2017**

### **PROJECT STATUS AS ON JUNE 30, 2017**

**NewGen IEDC** has a mission to *“promote knowledge based and technology-driven start-ups by harnessing young minds and their innovation potential in an academic environment”*

NewGen IEDC aims at inculcating the spirit of innovation and entrepreneurship amongst the young S&T students, encourage and support start-up creation through guidance, mentorship and support. The programme is being implemented in academic institutions wherein students are encouraged to take up innovative projects with possibility of commercialization.

For setting up NewGen IEDCs – 2017, proposals were invited from eligible institutions. All details about the project were placed on the web sites of NSTEDB and EDII. In addition to this six regional workshops were conducted at various places. Detailed presentations were made to help institutions in understanding all aspects and importance of this project. As a result, 130 proposals were received.

A Sub-committee was constituted to critically examine and evaluate the proposals on various parameters namely; completeness of the proposal, innovation content, overall methodology and quality of student projects. 21 institutions scoring 60% and above were short listed for the final presentation before the National Expert Advisory Committee (NEAC) constituted by DST. On the basis of detailed presentation, NEAC has recommended 14 institutions for setting up NewGen IEDCs – 2017.

Necessary formalities are being completed by EDII and Host Institutions (NewGen IEDCs) for releasing funds.